

Livermore-Amador Symphony Association Annual Financial Report Fiscal Year 2015-16

ASSETS

June 30, 2016		Association Operating	Guild	King Award Fund	Assoc Award Fund	Green Award Fund	Ide Fund	Fischer Fund	Total
Account Balances									
Checking		27,648.63	18,840.63						46,489.26
Savings				506.57	283.67	663.80			1,454.04
Time Deposits		57,710.77	50,768.66	15,514.48	27,676.00	10,859.00	21,016.09	26,749.60	210,294.60
Postal Account		31.38							31.38
Accounts Receivable		0.00	1,250.00						1,250.00
Accounts Payable		0.00							0.00
Total		85,390.78	70,859.29	16,021.05	27,959.67	11,522.80	21,016.09	26,749.60	259,519.28
Adjustments									
Deferred Revenue	FY 16-17	(7,731.32)							(7,731.32)
Prepaid expenses	FY 16-17	1,642.22							1,642.22
Total	FY 16-17	(6,089.10)	0.00	0.00	0.00	0.00	0.00	0.00	(6,089.10)
Adjusted Total		79,301.68	70,859.29	16,021.05	27,959.67	11,522.80	21,016.09	26,749.60	253,430.18
July 1, 2015									
Account Balances									
Checking		26,997.83	33,094.39						60,092.22
Savings			0.00	905.56	982.84	845.39			2,733.79
Time Deposits		56,434.33	50,603.69	15,247.04	27,133.42	10,859.00	20,659.30	26,179.10	207,115.88
Postal Account		45.72							45.72
Accounts Receivable		(14.34)	1,646.84						1,632.50
Accounts Payable		(2,626.45)							(2,626.45)
Total		80,837.09	85,344.92	16,152.60	28,116.26	11,704.39	20,659.30	26,179.10	268,993.66
Adjustments									
Deferred Revenue	FY 15-16	(2,922.65)							(2,922.65)
Prepaid expenses	FY 15-16	100.00	2,445.50						2,545.50
Total	FY 15-16	(2,822.65)	2,445.50						(377.15)
Adjusted Total		78,014.44	87,790.42	16,152.60	28,116.26	11,704.39	20,659.30	26,179.10	268,616.51
CHANGE IN ASSETS	FY 15-16	1,287.24	(16,931.13)	(131.55)	(156.59)	(181.59)	356.79	570.50	(15,186.33)

INCOME/EXPENSES FY 15-16

Income									
Concert Income		42,073.05							42,073.05
Grants		3,906.17	0.00						3,906.17
Indiv.&Bus.Contributions		34,783.83	270.00	0.00	0.00	0.00			35,053.83
Guild gift		12,100.00	(12,200.00)		100.00				0.00
Interest/Investment		1,301.92	189.24	268.45	543.41	218.41	356.79	570.50	3,448.72
Special Performances		0.00							0.00
Fund Transfers		0.00							0.00
Pops			11,649.00						11,649.00
Other fundraisers		0.00	452.50						452.50
Membership dues			3,465.00						3,465.00
Educational Projects		5,397.33							5,397.33
Other		0.00	0.00						0.00
Total Income		99,562.30	3,825.74	268.45	643.41	218.41	356.79	570.50	105,445.60
Expenses									
LAS Artistic Personnel		27,629.93							27,629.93
LAS Concert Production		42,737.80							42,737.80
LAS Concert Programs		3,524.28							3,524.28
Promotion/Public Relations		10,047.62	6,565.39						16,613.01
Special Performances		0.00							0.00
Competition and awards		1,319.46		400.00	800.00	400.00			2,919.46
Youth outreach		2,426.40							2,426.40
Youth orchestra		5,301.33							5,301.33
Artistic Pers & Concert Prod-Pops		4,880.67							4,880.67
Guild Reimburs for LAS Pops exp		(4,880.67)	4,880.67						0.00
Pops: facilities & other expenses			5,385.87						5,385.87
Other fundraisers			76.00						76.00
Administration		4,297.26	3,848.94						8,146.20
Other (includes credit card fees)		990.98							990.98
Total Expenses		98,275.06	20,756.87	400.00	800.00	400.00	0.00	0.00	120,631.93
INCOME less EXPENSES	FY 15-16	1,287.24	(16,931.13)	(131.55)	(156.59)	(181.59)	356.79	570.50	(15,186.33)

SUMMARY

7/1/15	Account Balances	80,837.09	85,344.92	16,152.60	28,116.26	11,704.39	20,659.30	26,179.10	268,993.66
FY 15-16	Adjustments	(2,822.65)	2,445.50	0.00	0.00	0.00	0.00	0.00	(377.15)
FY 15-16	Income less Expenses	1,287.24	(16,931.13)	(131.55)	(156.59)	(181.59)	356.79	570.50	(15,186.33)
FY 16-17	Adjustments	6,089.10	0.00	0.00	0.00	0.00	0.00	0.00	6,089.10
6/30/16	Account Balances	85,390.78	70,859.29	16,021.05	27,959.67	11,522.80	21,016.09	26,749.60	259,519.28

This report to the members of the Association, required by California non-profit law has been condensed for your convenience. Questions may be directed to the Treasurer, Ursula Goldstein 925-484-1554

Reviewed by the LASA Financial Review Committee

Nadine Horner

Chairman, Financial Review Committee

Nov. 7, 2016

Date

Prepared by U. Goldstein 9/8/16